

Environmental Principles

Koskisen Corporation



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1 General

At Koskisen, we process wood raw material into sawn timber, plywood and chipboard. The wood products we manufacture are versatile and of high quality. The environmental impacts of wood products and our operations are taken into account comprehensively, and wood is used as efficiently as possible. We are aware of the climate and environmental impacts of wood products and our operations.

Our long-lasting wood products sequester carbon and provide climate-friendly solutions for a wide range of applications. We invest in the development of lower-emission products that enable the customer to reduce their emissions. We use logging residues and the by-products of wood processing to produce biofuels, which are subsequently utilised as fuel for Koskisen's production plants and nearby district heating plants.

2 Purpose and scope

Koskisen is committed to continuously reducing the burden of its operations on the soil, water systems, climate and ecosystems by developing products and production processes that take these principles into account throughout the value chain and product life cycle.

Koskisen has carried out an assessment of sustainability impacts, risks and opportunities as part of a double materiality assessment in which we engaged our various stakeholders. Climate change, biodiversity and the circular economy were identified as Koskisen's most significant categories of environmental impacts. Koskisen's production operations are subject to environmental permit processes that minimise environmental risks and take the principles of continuous improvement into account.

In its sustainability programme, Koskisen has set indicators and targets for its significant environmental impacts. The achievement of the targets is monitored and reported on.

3 Main principles

3.1 Climate change mitigation and adaptation

- We implement energy efficiency and energy saving measures at our production facilities. These measures also affect our carbon footprint (Scope 1 and 2).
- We promote the transition from fossil energy sources and raw materials to renewable energy sources and raw materials (Scope 1–3).
- We develop product innovations that help our customers reduce their climate and environmental impacts.
- We aim to source wood raw material from certified forests (PEFC, FSC).
- We do not condone deforestation in our supply chain.

3.2 Biodiversity

- We maintain biodiversity in the forests we own.
- We advise and train forest owners and logging companies to take measures to maintain and promote biodiversity in their forest management and logging activities.
- We are committed to the industry organisation's forest environment programme and use indicators to monitor the effectiveness of the measures taken.



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3.3 Circular

economy

- We operate in accordance with the material efficiency principle. We utilise wood raw material down to the last particle of sawdust.
- We develop the utilisation of wood raw material side streams and seek to increase the processing rate of the side streams so that they are used to manufacture product components.
- We follow the waste hierarchy principle.

3.4 Environmental permits

Our production plants operate in accordance with environmental permits, preventing emissions into water systems, soil and air. We monitor water consumption, wastewater volumes, airborne emissions and noise levels. When necessary, we participate in regional surveys of the environmental impacts of emissions organised by the supervisory authority. Koskisen's production plants are not located in areas suffering from water scarcity. We cooperate closely with the authorities.

4 Roles and responsibilities

The Board of Directors approves these Environmental Principles as well as the indicators and targets established for the company's environmental efforts. Group management and business unit management are responsible for the planning of operations, resource allocation, addressing training needs and reporting to the Board of Directors. Every employee is responsible for acting in accordance with the Environmental Principles and other policies and guidelines.

5 Supervision and monitoring

The Board of Directors supervises and monitors the achievement of environmental targets and ensures that the Environmental Principles are up-to-date. The Board of Directors also supervises and monitors the effectiveness of the implementation of environmental efforts and amends these Environmental Principles as necessary.

Compliance with the Environmental Principles, other guidelines and processes is ensured through internal control.



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